

Summer Session 2021 Q&A

What types of loans are available to current Yale College students who take classes through Yale Summer Session?

U.S. Citizens and Permanent Residents

If you enroll in **at least 1.5 course credits** and you did not borrow the maximum Federal Direct Loan for your grade level (\$5,500 for first-years, \$6,500 for sophomores, and \$7,500 for juniors and seniors during the 2020-2021 academic year), you may request a Federal Direct Loan for the balance of your eligibility. Parents may also be eligible to borrow a federal PLUS loan. Please see finaid.yale.edu/loans for information about these loans and the application process.

If you have borrowed the maximum Federal Direct Loan, you may pursue funding through one of the available private loan programs. Most of the loans are based on credit worthiness and the ability to repay and therefore may require students to apply with cosigners. Please visit www.elmselect.com for information about private loans.

International Students

International students, including Canadians, may request an International (Yale) Student Loan. Please contact the Undergraduate Financial Aid Office for more information.

Is any scholarship aid available for Yale College students attending Yale Summer Session (YSS)?

Yale College students attending Yale Summer Session (YSS) may be eligible for financial assistance from a variety of sources:

- Yale undergraduates who receive financial aid during the academic year may receive partial tuition scholarships from YSS. See summer.yale.edu/dates-costs/financial-assistance for more information.
- Yale students who received a Pell Grant during the 2020-2021 academic year may be eligible for a Summer Pell Grant. For more information, please see finaid.yale.edu/summer-pell-faq (PDF).
- First-years and sophomores who enrolled for both terms in 2020-2021 and studied remotely for at least one term may be eligible for YSS COVID-19 summer aid. For information and FAQs on these tuition and housing subsidies, visit summer.yale.edu/contactfags/yss-covid-19-courses-yss-covid-19.

What types of aid are available to applicants who are not current undergraduates at Yale University?

If you are not an undergraduate at Yale, you have a few credit-based loan options that can be found on the Elm Select loan website; please visit www.elmselect.com. Questions about other forms of financial aid should be referred back to your home institution.

May I receive financial aid if I plan to take classes at another college or university?

Not normally, but you may want to contact the financial aid office at the school you plan to attend to determine what funds they may have available.

Can my parents borrow on my behalf for costs associated with Yale Summer Session?

The Federal PLUS loan program is available to parents of Yale undergraduates attending Yale Summer Session, provided that the parent borrower is a U.S. citizen or permanent resident and the student is enrolled in **at least 1.5 course credits**.

How much can I borrow to cover my summer educational expenses?

The maximum you may borrow is directly tied to your cost of education. Refer to the Yale Summer Session website at summer.yale.edu/dates-costs/tuition-fees for additional information about the costs associated with your plans. Expenses considered by Undergraduate Financial Aid include application fees, tuition, room, and meals, plus an allowance for books and personal and travel expenses.

Is there a deadline to apply for a loan to attend Yale Summer Session?

The priority deadline for submitting a complete application is Friday, May 21, 2021. Applications will be accepted after that date, but we cannot give any assurances that you will receive a response before your classes begin if you miss the deadline.

If I attend Yale Summer Session, I may not be able to meet the full Student Share portion of my Expected Family Contribution through employment. What options do I have?

Because of the time and financial commitment to attend Yale Summer Session, we understand that you may not be able to use summer employment earnings toward the Student Share portion of your 2020-2021 Expected Family Contribution. You can use outside merit-based scholarships, term-time earnings, student loans, and/or other family resources to meet your Student Share.