



Summer Session 2017 Questions and Answers

What types of financial aid are available to current Yale College students who take classes through Yale Summer Session?

U.S. Citizens and Permanent Residents

If you enroll in at least two course credits and you did not borrow the maximum Federal Direct Loan for your grade level (\$5,500 for freshmen, \$6,500 for sophomores, and \$7,500 for juniors and seniors) during the 2016-2017 academic year, you may request a Federal Direct Loan for the balance of your eligibility.

If you have borrowed the maximum Federal Direct Loan, you may pursue funding through one of the available private loan programs. Most of the loans are based on credit worthiness and the ability to repay and therefore may require students to apply with cosigners. Please visit www.elmselect.com for information about private loans.

International Students

International students, including Canadians, may request an International (Yale) Student Loan.

What type of aid is available to applicants who are not current undergraduates at Yale University?

If you are not an undergraduate at Yale, you have a few credit-based loan options: PNC Solution Loan, Wells Fargo Collegiate Loan, and Citizens Bank TruFit Student Loan. For more information about these loans, please visit www.elmselect.com. You must still complete pages 1 and 2 of the 2017 Summer Loan Application. Questions about other forms of financial aid should be referred back to your home institution.

Is there any scholarship aid available for Yale Summer Session?

The Yale Summer Session Office awards a limited number of partial tuition scholarships on the basis of both financial need and academic excellence. Student Financial Services does not award any gift aid for summer school.

May I receive financial aid if I plan to take classes at another college or university?

Not normally, but you may want to contact the financial aid office at the school you plan to attend to determine what funds they may have available.

What type of aid is available to Yale students studying abroad for the summer?

Freshmen, sophomores, and juniors receiving Yale Scholarship in 2016-2017 and attending one of the designated International Summer Award programs (ISA) may be eligible for an ISA award. The ISA amount is based on the percentage of need as determined for the 2016-2017 academic year. Detailed information about the ISA program can be found at www.yale.edu/isa. The ISA application deadline is May 1.

If you are studying abroad through another school or program, there is no financial aid available through Yale, and Yale will not be able to certify any federal, state, or private grants or loans on your behalf.

Can my parents borrow on my behalf for costs associated with Yale Summer Session?

The Federal PLUS loan program is available to parents of Yale students attending Yale Summer Session, provided that the parent borrower is a U.S. citizen or permanent resident and the student is enrolled in at least two course credits. Due to changes in the Federal PLUS loan program, we request that parents call our office (203-432-2700) if they want to borrow a PLUS loan for a student's Yale Summer Session course(s).

How much can I borrow to cover my summer educational expenses?

The maximum you may borrow is directly tied to your cost of education. Refer to the Yale Summer Session website at summer.yale.edu/dates-costs/tuition-fees for additional information about the costs associated with your plans. Expenses considered by Student Financial Services include application fees, tuition, room, and meals, plus an allowance for books and personal and travel expenses.

Is there a deadline to apply for a loan to attend Yale Summer Session?

The priority deadline for submitting a complete application is Friday, May 5, 2017. Applications will be accepted after that date, but we cannot give any assurances that you will receive a response before your classes begin if you miss the May 5 deadline.

If I attend Summer Session, it seems unlikely that I will be able to meet the Student Summer Income Contribution that Yale expects of returning students. What options do I have?

Because of the time and financial commitment to attend Summer Session, we understand that you may not be able to meet the Student Summer Income Contribution that will be part of your 2017-2018 Expected Family Contribution. You can request additional student loan(s) and/or term-time earnings to replace your Student Summer Income Contribution by contacting the Financial Aid Office.



2017 Summer Loan Application

Instructions

1. You must have a complete 2016-2017 FINANCIAL AID APPLICATION ON FILE AT STUDENT FINANCIAL SERVICES if you are applying for a Federal Direct Loan or Yale Student Loan.
2. Your Residential College Dean or Director of Undergraduate Studies must complete the SUMMER COURSE APPROVAL STATEMENT and forward it to Student Financial Services.
3. COMPLETE AND SIGN THIS APPLICATION. SUBMIT IT WITH THE OTHER REQUIRED FORMS TO STUDENT FINANCIAL SERVICES BY MAY 5, 2017.

Biographical Information

Name: _____ Yale I.D. Number: _____ BirthDate: _____

E-mail Address at Yale: _____ Summer E-mail Address: _____

Permanent Telephone #: _____ Summer Phone #: _____

Permanent Address: _____ Summer Address: _____

Will you live at home for the summer? YES NO

What is the best way for us to reach you after the 2016-2017 academic year ends but before Summer Session classes begin? _____

Academic Information

Are you presently enrolled in Yale College? YES NO

Are you in jeopardy of being withdrawn from Yale College? YES NO

Grade Level for the 2017-2018 academic year:

Fall 2017: Freshman Sophomore Junior Senior

Spring 2018: Freshman Sophomore Junior Senior

Complete the following information about the courses you plan to take this summer.

Course Name	Course #	# of Weeks	# of Credits	Tuition
				\$
				\$
				\$
				\$

Loan Information

Check the types of loans and indicate the amounts for which you are applying:

Federal Direct Loan \$ _____ [Form](#)
Amount

Alternative Loan \$ _____
Amount

Federal PLUS Loan \$ _____ [Form](#)
Amount

Alternative loans require a private lender.

Yale Student Loan \$ _____
Amount

ELMSelect provides a tool for comparing many private lenders at www.elmselect.com. You are free to select your private lender from any source.

Other Aid Information

List the sources and amounts of all grants and scholarships you expect to receive for summer 2017.

Source: _____ Amount: \$ _____

Source: _____ Amount: \$ _____

Will you be participating in and receiving funding from the International Summer Award program? YES NO

Will you be employed through the Federal Work Study Program this summer? YES NO

If yes, complete the following:

Employer: _____

of Weeks Employed: _____ Hours per Week: _____ Hourly Wage: _____

OR

Summer Salary: _____

Certification Statement

I certify that I will use any money I receive under a Title IV HEA loan, grant, work-study or scholarship program only for expenses related to my study during the summer of 2017. I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed in excess of the academic year or aggregate loan limits under the title IV programs at any institution.

I understand that I must plan to transfer credits earned during the summer to my Yale College transcript and that such credits will be used toward my degree requirements. I understand that I must notify SFS of any changes in my enrollment in Summer Session such as withdrawing or adding/dropping courses.

I have read the Summer 2017 Questions and Answers Sheet and I understand that I must complete a Summer Loan Application, Course Approval Statement, have a complete 2016-2017 financial aid application on file with Student Financial Services and agree to provide any additional documentation or information that may be required to evaluate or confirm my eligibility for aid. Finally, I understand that the University may withhold financial aid if these forms and/or any other requested information is not submitted.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

(If you are applying for a Federal Direct or Yale Student Loan only, your parents are not required to sign this form.)

